



NEWS RELEASE

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USDA RURAL DEVELOPMENT ANNOUNCES FUNDING FOR NEIGHBORHOOD HOUSING SERVICES OF DIMMIT COUNTY, INC.

UVALDE, TEXAS, August 3, 2005—Bryan Daniel, USDA Rural Development State Director, announced today that Neighborhood Housing Services of Dimmit County, Inc. was awarded a \$750,000 loan under the Intermediary Relending Program. This will be their fourth loan and will continue this established loan fund in Dimmit County, Texas. To highlight this funding, a ceremonial check will be presented to Manuel Estrada, Executive Director for Neighborhood Housing Services of Dimmit County, Inc. The event will be held Monday, August 8, 2005, at 2:00 p.m., at 713 East Main Street, Uvalde, Texas.

“Utilizing organizations such as Neighborhood Housing Service of Dimmit County, Inc. to bring new economic opportunities to rural areas is an important part of creating new jobs in rural America,” said Daniel. “This loan will give rural residents the opportunity to expand and improve local businesses and economies.”

Neighborhood Housing Service of Dimmit County, Inc. has proven successful in administering three previous loans made through USDA Rural Development and has made significant improvements in the economic conditions of Dimmit County. To date, funding has been provided for 18 businesses, personal income levels have been increased, the county has been provided additional revenue and over 375 jobs have been created for the rural Texans of the area.

The intermediary relending program is administered through USDA Rural Developments’ Business Programs. The loans are awarded on a competitive basis and are intended to foster rural development through business loans for real estate, equipment, working capital, and refinancing for non-farm businesses.

USDA Rural Development strives to ensure that rural citizens can participate fully in the global economy by providing technical assistance, funding, and other programs that help rural Americans build strong economies to improve their quality of life. For further information, please contact the Uvalde Local Office at (830) 278-9503, Ext. 4, or visit us on the web at <http://www.rurdev.usda.gov/tx/>.

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